

## WEF – COVID-19 Response Alliance for Social Entrepreneurs

***The Hague, July 23<sup>rd</sup> 2020 - Euclid Network (EN) enters the COVID-19 Response Alliance for Social Entrepreneurs, joining over 50 global organizations in supporting social entrepreneurs. The Alliance members do so by pooling knowledge, experience and responses to alleviate suffering and advance new models of change for a more inclusive, equitable and sustainable world.***

The Alliance represents a network of over 15,000 social entrepreneurs, who have impacted the lives of 1.5 billion people cumulatively: protecting livelihoods, mitigating millions of tonnes of CO<sub>2</sub>, improving access to health, sanitation, education, and energy, driven social inclusion movements for the disabled, homeless, or those with refugee status.

From providing access to food and water, to developing mobile community tracing initiatives, the work of social entrepreneurs is even more critical during the COVID-19 pandemic, as they reach those who the market and governments are unable to account for. Social entrepreneurs need our support more than ever to continue making the world a better place for us all.

EN is honoured to join the Alliance, empowering our network to play a significant role in reducing the vulnerability of social entrepreneurs impacted by the pandemic. EN entered the Alliance with a strong belief in the power of partnership, allowing us to create more synergies, mapping the needs and best practices of social enterprises and ultimately increase visibility of the social enterprise enablers with whom we work along. The network contributes by providing resources and expertise to assess the needs across our members' social enterprise portfolios in over 20 European countries, Russia, the Middle East and North Africa.

The purpose of the Alliance is to help the sector support social entrepreneurs protect vulnerable and excluded communities during the crisis and its aftermath. It recaps the goals and emerging priorities for an efficient recovery, to be incubated out of the World Economic Forum. Facing a reality where government stimulus packages and solidarity funds are inexistent, social entrepreneurs face imminent bankruptcy. Decades of work in the impact sector are at stake and now we can see a window of opportunity to pivot into a sustainable economic model.

For more information about the Alliance, please visit

<https://www.weforum.org/reports/covid-social-entrepreneurs-alliance>

To learn more about the activities and objectives of Euclid Network, please visit <https://euclidnetwork.eu/>

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**Euclid Network** is the European Network for Social Enterprises and Impact-Driven Leaders. Our members are impact practitioners from over 20 countries in Europe and neighbouring states. Euclid Network amplifies their voices and achievements at EU-level through our strategic partnership with the European Commission, as well globally through our work with OECD, UNTFSSSE and the World Economic Forum.

For more than a decade, Euclid Network has been shaping the future of the world's economy through our work with social entrepreneurs and impact-driven leaders. Our mission is to create a global reality where businesses make decisions not solely based on profits, but instead the social and environmental impact their services have on communities.